

## Reimagining healthcare through price transparency

Anthem will use its Find Care tool to meet Transparency in Coverage (TIC) requirements to provide an internet-based, self-service, cost-transparency tool by January 1, 2023.

We support meaningful transparency efforts that help consumers make informed healthcare decisions. That goes beyond price to integrate quality and wellness by leveraging our digital tools to provide the personalized, value-driven experience consumers want and need. Meaningful transparency supports high-value healthcare decision-making, leading to better outcomes and lower cost of care.

TIC regulations require health insurers and group health plans to provide an internet-based, self-service, cost-transparency tool to enrollees starting January 1, 2023. The tool must have personalized out-of-pocket cost information and the underlying negotiated rates for 500 covered healthcare items and services included in the CMS requirements. Health plans must expand those tools to cover all items and services by January 1, 2024.

We will use our Find Care tool on <u>anthem.com</u> and the Sydney<sup>SM</sup> Health app to meet this requirement. Currently, most members use Find Care for provider search and cost information for many common healthcare services. We will enhance Find Care functionality to provide members with cost rate estimates and personalized cost-sharing information for the 500 covered items.

All fully-insured and self-funded groups with access to our Find Care tool will be able to use the enhanced Find Care functionality as of January 1, 2023.

Please contact your account management team if you would like more information or have questions about your access to Find Care.

Log in to <u>EmployerAccess</u> and go to Legislative & Regulatory Updates to stay current on the way the provisions of the Consolidated Appropriations Act and the Transparency in Coverage regulation can apply to you and your business.

Sydney Health is offered through an arrangement with Carelon Digital Platforms, a separate company offering mobile application services on behalf of your health plan. ©2020-2022

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